

MINUTES OF THE ORDINARY GENERAL ASSEMBLY OF ARÇELİK ANONİM ŞİRKETİ
DATED 27 MARCH 2014

The Ordinary General Assembly of Arçelik A.Ş. for the fiscal year 2013 was held on 27 March 2014, Thursday at 11:00 a.m., at Divan İstanbul Elmadağ, Asker Ocağı Caddesi No:1 34367 Şişli, İstanbul, under the supervision of Mr. Mehmet Ali Köse, the Representative of Ministry duly appointed by İstanbul Provincial Directorate of Commerce of the Ministry of Customs and Trade pursuant to the letter no. 7749, dated 26.03.2014.

The meeting was called duly and in a timely fashion as prescribed in the Law and the Articles of Association in such a way as to include the agenda of the meeting, by a 21-day-prior meeting notice by publication of the same at Company's website www.arcelikas.com.tr and on the e-company portal of Merkezi Kayıt Kuruluşu A.Ş. as well as on the Electronic General Assembly System, and published on the Trade Registry Gazette of Turkey no. 8521, dated 05.03.2014 and by registered letter sent from İstanbul Halıcıoğlu PTT to the shareholders listed in the stock register dated 11.03.2014.

Upon examining the List of Attendees, it was fixed that from a total of 67,572,820,500 shares, each having a nominal value of 1 Kurus, which corresponds to the total capital of TL 675,728,205.00 of the Company, 617,717,950 shares corresponding to capital of TL 6,177,179.50 were present in person, and 60,157,446,067 shares corresponding to capital of TL 601,574,460.67 were represented by proxy, being a total of 60,775,164,017 shares corresponding to the capital of TL 607,751,640.17 and that the present attendees constituted the quorum as prescribed in the Law and the Articles of Association. It was declared that the shares with a nominal value of TL 102,227,014.48 were represented by the Share Depositor Representatives pursuant to Article 431 of the Turkish Commercial Code and Article 24 of the Regulation on General Meetings of Joint Stock Companies as published in the Official Gazette no. 28481, dated November 28, 2012.

Pursuant to sub-paragraph Five and Six of the Article 1527 of the Turkish Commercial Code, it was established that the Company made the electronic general meeting arrangements in accordance with the legal provisions. Mr. Mustafa Vehbi Koç, member of the Board of Directors, appointed Mr. Faik Bülent Alagöz, who holds an "Electronic General Meeting System Specialist Certificate issued by the Central Registry Agency", to use the electronic general meeting system, and then the meeting was declared open concurrently in physical and electronic environment, and the agenda topics were placed before the meeting for discussion.

Mr. Mustafa Vehbi Koç, Member of the Board of Directors, made an explanation about the manner of voting. As prescribed both in the Law and the Articles of Association, save for the regulation as to the electronic vote count, it was explained that shareholders who are physically present at the meeting hall are required to use open vote by show of hands, and that the shareholders who will cast nay votes will be required to state their nay votes verbally.

In consequence of the discussions and negotiations on the agenda topics, the following resolutions were passed.

1-As per the 1st item of the agenda, the meeting proceeded with the election of the Chairman responsible for the management of the Ordinary General Meeting. Mr. Fatih Kemal Ebiçlioğlu, representative of the shareholder Temel Ticaret ve Yatırım A.Ş. explained his proposal for the Meeting Chair. Mr. Mustafa Vehbi Koç was elected as the Chairman of the General Meeting by majority of votes with affirmative votes representing TL 607,674,240.17 against nay votes representing TL 77,400.00.

Chairman of the Meeting stated that he had appointed Mr. Levent Çakırođlu and Ms. Füsün Coşkuner as Vote Collectors and Mr. Fatih Kemal Ebiçliođlu as the Minutes Clerk.

Chairman of the Meeting stated that the Articles of Association, share registry, Annual Report of Board of Directors, Independent Auditor's Report, Financial Statements, Amendment of Articles of Association along with amendment proposal drafted by the Board of Directors and the consent letter of Capital Markets Board and Ministry of Customs and Trade and amendment proposal annexed thereto, List of Attendants arranged by the Board of Directors, declarations of nomination of those who were not present in the Meeting, and any other relevant documents were present in full.

Chairman of the Meeting also stated that Members of the Board Mr. Mustafa Vehbi Koç, Mr. Osman Turgay Durak, Mr. Levent Çakırođlu, Mr. Kutsan Çelebican, Mr. Tunç Uluđ, Mr. Mehmet Barmanbek and Mr. Kadri Kaynak Küçükpınar were present at the meeting and Independent Auditor Güney Bađımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst & Young Global Limited) was represented by Mr. Ertan Ayhan. Information was provided about the excuses of the members of the Board of Directors who were not present at the meeting in person.

2- Pursuant to the 2nd item of the agenda, the Chairman informed that the Annual Report of the Company for the fiscal year 2013 was disclosed to the public 21 days in advance of the General Meeting (on Public Disclosure Platform, Electronic General Meeting System of Central Registry Agency Inc., at www.arcelikas.com.tr and printed Annual Report booklets of 2013). The Directors' Report of the Annual Report as drafted by the Board of Directors of the Company for the activities in 2013 was read by the Minutes Clerk. The Annual Report 2013 was placed before the meeting for discussion. In consequence of the discussions, the Annual Report for the fiscal year 2013 was accepted by majority of votes with affirmative votes representing TL 607,674,240.17 against nay votes representing TL 77,400.

3- Pursuant to the 3rd item of the agenda, the Chairman requested that the summary of the report of Güney Bađımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (A member of Ernst & Young Global Limited) drafted with respect to the fiscal period 2013 be read. Summary of the Independent Auditing Company was read by the Independent Auditor Mr. Ertan Ayhan. As this article of the agenda was not subject to voting, it was only informative.

4- Pursuant to 4th item of the agenda, the Chairman informed that the consolidated Financial Statements for the fiscal year 2013, which is subjected to Independent Auditing, and prepared as per the Communiqué Serial:II-14.1 of the Capital Markets Board on the Principles of Financial Reporting in the Capital Markets, was disclosed to the public 21 days in advance of the General Meeting (on Public Disclosure Platform, Electronic General Meeting System of the Central Registry Agency Inc., at www.arcelikas.com.tr and in printed Annual Report booklets of 2013). The Minutes Clerk Mr. Fatih Kemal Ebiçliođlu read the summary of the balance sheet and income statements. Following the discussions, the consolidated Financial Statements for the fiscal year 2013 was accepted by majority of votes with affirmative votes representing TL 607,674,240.17 against nay votes representing TL 77,400.

5- The Chairman placed before the General Meeting the acquittal of the members of the Board of Directors severally for the account and activities of the Company in fiscal year 2013. The members of the Board of Directors, each not casting vote for their acquittal, were released individually by majority of votes with affirmative votes representing TL 607,522,084.17 and nay votes representing TL 229,556.-.

6- The Chairman informed, as was disclosed to the public 21 days in advance of the General Meeting (on Public Disclosure Platform, Electronic General Meeting System of Central Registry Agency Inc., and at www.arcelikas.com.tr), our Profit Distribution Policy regarding 2013 and following years is that; "Our Company distributes dividends in accordance with the frame of provisions of Turkish Commercial Code, Capital Markets Regulations, Tax Regulations and other related regulations as well as our Articles of Association. In profit distribution, a well-balanced and consistent policy shall be followed between the benefits of the shareholders and Company benefits in pursuance of Corporate Governance Principles.

In principle, in case respective regulations and financial facilities permit and if satisfied from existing resources in our legal records minimum 50% of distributable period profit calculated within the framework of Capital Markets Board Regulations shall be distributed in cash and/or as without charge share, by considering market expectations, our long-term company strategy, investment and finance policies, profitability and cash position.

Profit distribution is intended to be completed within latest one month following General Assembly and date of profit distribution shall be determined by decision of General Assembly. General Assembly and, if authorized, Board of Directors may decide on profit distribution by installments, in accordance with Capital Markets Board Regulations.

According to Company's Articles of Association; Board of Directors may distribute advance dividend ; provided that Board of Directors shall be authorized by General Assembly and comply with Capital Markets Board Regulations," which was submitted to the approval of the General Assembly. Profit Distribution Policy was accepted by majority of votes with affirmative votes representing TL 607,674,240.17 against nay votes representing TL 77,400.

7- The meeting proceeded with the discussion of the following proposal of the Board of Directors respecting the distribution of the profit from the fiscal year 2013 as the proposal for 2013 profit distribution was disclosed to the public 21 days in advance of the General Meeting (on Public Disclosure Platform, Electronic General Meeting System of the Central Registry Agency Inc., at www.arcelikas.com.tr and in printed Annual Report booklets of 2013).

According to the financial statements for the accounting term 01.01.2013 and 31.12.2013, prepared by our Company within the framework of the Communiqué of the Capital Markets Board (CMB), numbered Series: II-14.1, and in compliance with the International Financial Reporting Standards, and audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst & Young Global Limited); a "(Consolidated) Net Profit" of TL 622,695,598.21 has been provided of which TL 597,845,675.11 is net profit belonging to equity holders of the parent. Prepared on basis of the market expectations, our long-term corporate strategy, investment and finance policies as well as profitability and cash position, our proposal for profit distribution is as below.

In accordance with Capital Markets Law and Capital Markets regulations, it was established that a distributable profit of TL 597,845,675.11 has been obtained, the sum of TL 606,257,621.97, which includes the addition of TL 8,411,946.86 consisting of the donations made to the tax-exempt foundations and associations, was the first dividend amount and in official records it was seen that there was a total distributable profit of TL 499,011,760.36, including TL 304,935,503.24 as net profit after tax.

Following decisions have been made:

From the consolidated profit calculated in accordance with CMB Regulations,

TL 300,000,000.00 gross dividend to be distributed to the shareholders,
TL 26,621,358.97 10% 2nd group reserves and

on the basis of our legal records;

The distributable cash dividend TL 300,000,000.00 shall be
funded from

TL 280,285,585.69	Current year profits,
TL 19,714,414.31	Contingency reserves,

The 2nd group legal reserve TL 26,621,358.97 shall be funded from

TL 24,649,917.54 Current year profits and

TL 1,971,441.43 Contingency Reserves,

- To our shareholders which are full taxpayer institutions or limited taxpayer institutions obtaining dividend through a workplace or permanent representatives in Turkey; dividend to be paid at the rate of 44.4% and TL 0.44396 gross= net cash for shares at the nominal value of TL 1.00 ;
- And some gross cash dividend of TL 0.44396 and net cash dividend of TL 0.37737 for shares with a nominal value of TL 1.00 at the rate of 37.7% be paid to our other shareholders,

and that, the start date of dividend distribution be determined as 01 April 2014, Tuesday have been agreed by majority of votes by TL 607,674,240.17 against nay votes corresponding to TL 77,400.-.

8- On the basis of TR Capital Markets Board's permission dated 25 February 2014 and numbered 29833736-110.03.02- 400/1966 and the permission of TR Ministry of Customs and Trade, General Directorate of Domestic Trade dated 05 March 2014 and numbered 67300147/431.02-139-333422-2144-1324, Board of Director's amendment proposal for article 3 entitled "Purpose and Subject" of the Articles of Association was negotiated and as a result it was decided by the majority of votes to change it as below with affirmative votes corresponding to TL 527,818,400.69 against nay votes represented by TL 79,933,239.48.

AMENDED TEXT

Article 3 – PURPOSE AND SUBJECT

The Company has been established with the intent of carrying out all commercial and industrial activities related to the **the establishment and operation of recycling facilities**, manufacturing, sales and marketing including also virtual platform, leasing, importing and exporting of refrigerators, deep-freezers, washing machines, dishwashers, thermo-siphons, vacuum cleaners, polishers, air conditioners, coolers and equipments, radios, televisions, audio and video recorders and sets, ovens, stoves, hair dryers, mixers and all kinds of similar home appliances operating with or without electric power or other power source and bath tub and fitted kitchens, home furniture, carpets and equipments and appliances included in the home economy and their commercial and industrial types, and compressors, electric motors, carburetors, power transfer devices which form the main and auxiliary components of the above; mobile telephones, mobile telephone lines and components, electronic devices and their parts and components; transportation and passenger vehicles and their motors and other parts and equipments for generation, usage, transportation and distribution of energy and to achieve its goal the Company may perform these activities both on its own and may get into partnership for manufacturing, may realize the manufacturing with its own brands or other brands and may realize for and on behalf of others.

For this purpose the Company especially may perform following activities in the country and abroad;

- A) Operate as an agent, broker, representative and dealer and authorize others to do same.
- B) Establish marketing, transportation, commitment, warehousing and entrepot organizations; conduct staff training activities; setup and use computer systems; perform these singularly or jointly.
- C) To realize Company's objective, the Company may acquire every kind of movable and immovable properties, may have constructed and manufactured or may acquire every kind of real or individual rights on these, may lease, may operate acquired or leased properties, may lease out and sell. Company may take every kind of real or individual warranty including commercial enterprise pledge as well, may set pledge and other miscellaneous limited property rights over others' real properties in its favor and may transfer or release these for securing the rights and receivables of Company. On condition to comply with the principles determined by Capital Markets Board, Company may establish real rights in favor of third parties and may have them released.
- D) To realize Company's objective, the Company may take out loan from local and foreign individuals, companies and banks, may enter into every kind of financial, commercial and economical undertaking against third parties, on condition to comply with the principles determined by Capital Markets Board may issue every kind of bonds and miscellaneous capital market instruments in the country and abroad and may make investment in securities, derivatives and miscellaneous capital market instruments. On condition to comply with the principles determined by Capital Markets Board may go bail and provide warranty in favor of third parties. If necessary, the Company may accept to establish right of mortgage and/or lien in favor of itself over movable and immovable properties of others, may release the pledges established in its favor, may waive a lien and may accept establishing bail and warranty by third parties in its favor.
- E) The Company may perform abovementioned activities on its own or through national or foreign real person and legal entities, provided that other provisions of this Articles of Association are reserved. In case the Company deems necessary for this purpose, may establish ordinary partnerships, commercial companies or other miscellaneous legal entities in the country or abroad or in part or whole, may make the acquisition of ordinary partnerships or other miscellaneous legal entities which had established with the same purpose and without the purpose of performing brokerage operations and operating security portfolio, with the participation purpose the Company may acquire, transfer the shares of these to the companies, commercial banks, financial leasing, consumer loan and factoring companies which had established with the same purpose and may participate into ordinary partnerships. The regulations of Capital Markets Board on transfer of concealed gain are reserved.
- F) The Company may perform every operation that are necessary to perform abovementioned matters written in above paragraphs and may perform import, export and every kind of trade.
- G) On condition that not to constitute a contradiction against the regulations of Capital Markets Board on transfer of concealed gain, to provide necessary material disclosures and informing shareholders about donations made within the year at General Assembly, the Company may provide donation and aid to foundations, associations, universities and similar establishments under the determined principles in a way that not hinder its own purpose and subject.
- H) On condition to comply with regulations of Capital Markets Board on transfer of concealed gain, the Company may perform every kind of transactions and use any possessions including registry, annotation, type classification allotment, amalgamation, partition, release and donation related to parceling at land offices concerning every kind of real properties and may perform renunciation for road and green area transactions, furthermore may provide its alienation and may gratis release and donate mentioned real properties.
- I) The Company may acquire, rent land, sea and air transportation vehicles and may sell and rent out owned vehicles. On condition to comply with regulations of Capital Markets Board, the Company may establish every kind of real and individual rights on these including pledge and pawn in favor itself and/or of third parties and may release them.
- J) The Company may register every kind of licenses, letter patents, patents, useful model, know how, brand, trade titles, company names and other all miscellaneous intellectual property rights that are related to its purpose under its name and may acquire and transfer, on condition to comply with the regulations of Capital Markets Board provide as warranty and may make license agreements related to them.
- K) For realizing Company's objective, the Company may make every kind of industrial and commercial investments that it deems suitable in the country and abroad, accordingly may establish factory, facility

and sales office in the country and abroad and may provide services for architecture, engineering, design, software, accounting, call center and data storage.

L) On condition to comply with regulations of Capital Markets Board on transfer of concealed gain, the Company may join the tenders in the country and abroad on its own or by establishing partnerships with third parties.

M) The Company, on condition to comply with regulations of Capital Markets Board on transfer of concealed gain, may collaborate with companies that provide radio, TV programs production and broadcast services, operate TV studios and produce and sell required equipment and if necessary may terminate its collaboration.

N) The Company may establish and/or have established every kind of laboratories and research centers required for R&D activities.

O) In compliance with the legislation relating to the electricity market, within the framework of auto-producer license, in essence for meeting its own need for electricity and heat energy; it may conduct activities relating to building generation facilities, generating electricity and heat energy and in case generated energy exceeds its own need, to sell the electricity or heat energy, and/or the relevant capacity to other licensed legal persons or independent consumers within the framework of related legislation, and on condition not for commercial purposes to import installation and all related equipment and fuel.

P) The Company may provide energy manager training, may prepare and implement energy study and efficiency increasing projects (VAP), may provide consultancy and energy manager services for buildings.

9- The meeting was continued with the discussions on the 9th article about the election of the memberships of the Board of Directors. Representative of the shareholder Temel Ticaret ve Yatırım A.Ş., Mr. Fatih Kemal Ebiçlioğlu's proposal for the members of the Board of Directors was read. The Representative of Ministry saw the declarations of nomination as member of the Board of Directors of Mr. Mustafa Rahmi Koç, as issued by 4th Notary of Kadıköy with the journal entry no. 06760, dated 20.02.2014, and of Ms. Semahat Sevim Arsel, as issued by the 4th Notary of Kadıköy with the journal entry no. 04887, dated 03.02.2014, of Mr. Mehmet Ömer Koç, as issued by the 4th Notary of Kadıköy with the journal entry no. 04883, dated 03.02.2014, of Mr. Yıldırım Ali Koç, as issued by the 4th Notary of Kadıköy with the journal entry no. 06030, dated 12.02.2014, of Mr. Robert Sonman, as issued by the 6th Notary of Beyoğlu with the journal entry no. 02670, dated 11.03.2014, who were not present at the meeting in person. As a result of the election held, the number of members of the Board of Directors is fixed to be a total of 12 (twelve) members, 4 (four) being independent members; and it was agreed by majority of votes with affirmative votes representing TL 604,071,452.17 against nay votes representing TL 3,680,188.- that as the Members of the Board of Directors, Mr. Mustafa Rahmi Koç with Republic of Turkey ID Number 12001049568, Ms. Semahat Sevim Arsel with Republic of Turkey ID Number 29902866798, Mr. Mehmet Ömer Koç with Republic of Turkey ID Number 11992049892, Mr. Yıldırım Ali Koç with Republic of Turkey ID Number 11989049966, Mr. Robert Sonman with Republic of Turkey ID Number 31729812520 be elected and appointed as the members of the Board of Directors and Mr. Mustafa Vehbi Koç with Republic of Turkey ID Number 11995049738, Mr. Osman Turgay Durak with Republic of Turkey ID Number 13348799734, Mr. Levent Çakıroğlu with Republic of Turkey ID number 27226347542 and as the Independent Members of the Board of Directors, Mr. Kutsan Çelebican with Republic of Turkey ID Number 18194308666, Mr. Tunç Uluğ with Republic of Turkey ID Number 52459166288, Mr. Mehmet Barmanbek with Republic of Turkey ID Number 30943873300 and Mr. Kadri Kaynak Küçükpınar with Republic of Turkey ID Number 11740917640 who declared their nomination in person, be elected as the member of the Board of Directors to hold until the Ordinary General Meeting, during which the accounts of the fiscal year 2014 are to be discussed.

It was explained that the curriculum vitae of the Members of Board of Directors was disclosed to the Public 21 days in advance of the General Assembly (on Public Disclosure Platform, Electronic General Meeting System of the Central Registry Agency Inc., at www.arcelikas.com.tr and in printed Annual Report booklets of 2013), and that there was not any change in the members of the Board of Directors.

10- In order to amend the "Remuneration Policy" for the Members of the Board of Directors and Top Managers, which was submitted for the information and approval of our

shareholders in the General Assembly dated 29.03.2012, within the scope of Capital Markets Board's Corporate Governance Communiqué numbered Serial: II-17.1 which entered into force upon publication on 3 January 2014, the decision of Board of Directors dated 14.02.2014 and numbered 805 was made. It was agreed by majority of votes with affirmative votes representing TL 554,013,308.22 against nay votes representing TL 53,738,331.95.- that the policy is accepted as it is disclosed to the public 21 days in advance of the General Assembly (on Public Disclosure Platform, Electronic General Meeting System of Central Registry Agency Inc., at www.arcelikas.com.tr), and that a total benefit of TL 42,184,000.- (forty-two million one hundred eighty-four thousand) in this scope was provided by the Company to the Members of the Board of Directors, General Manager and Assistant General Managers during 2013.

11- Representative of the shareholder Temel Ticaret ve Yatırım A.Ş., Mr. Fatih Kemal Ebiçlioğlu's proposal on remuneration of the Members of the Board of Directors was read. It was agreed by majority of votes with affirmative votes representing TL 584,834,373.22 against nay votes of TL 22,917,266.95 that monthly gross salaries of TL 13,500.- (thirteen thousand five hundred) be paid to each of the Members of the Board of Directors on a monthly basis starting from the month following this General Assembly.

12- In the framework of the Turkish Commercial Code and the Capital Markets Law, it was agreed by majority of votes with affirmative votes representing TL 605,258,588.22 against nay votes representing TL 2,493,051.95.- that Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (A member firm of Ernst& Young Global Limited), as elected by the decision of the Board of Directors dated 14.02.2014 and numbered 803 with reference to the proposal of the Committee Responsible for the Audit, be elected as the Independent Auditing Institution to audit the Financial Statements of the fiscal year 2014 and to conduct other activities as part of other regulations introduced under the said laws.

13- The General Assembly was informed that the Company made donations amounting to TL 8,411,946.86 in 2013. Furthermore, the proposal by Mr. Fatih Kemal Ebiçlioğlu, the representative of Temel Ticaret ve Yatırım A.Ş., being the shareholder of the Company, that the upper limit of the donations in 2014 to be TL 15,000,000 was put to vote and passed by majority of votes with affirmative votes representing TL 527,942,297.69 against nay votes of TL 79,809,342.48.-.

14- It was agreed by majority of votes with affirmative votes representing TL 599,662,269.17 against nay votes representing TL 8,089,371.- that shareholders holding management capacity , Members of the Board of Directors, top managers and their spouses and relatives by blood and marriage up to the second degree are allowed as per the articles 395 and 396 of Turkish Commercial Code. The General Assembly was informed that no transaction was performed in this scope during 2013.

15- Pursuant to the agenda item, the shareholders voiced their wishes and opinions. There being no further item to discuss, the Chairman adjourned the meeting.

The minutes was drawn up and signed at the meeting place following the meeting.
(27.03.2014)

REPRESENTATIVE OF MINISTRY
MEHMET ALİ KÖSE

CHAIRMAN OF THE MEETING
MUSTAFA VEHBİ KOÇ

VOTE COLLECTOR
LEVENT ÇAKIROĞLU

VOTE COLLECTOR
FÜSUN COŞKUNER

MINUTES CLERK
FATİH KEMAL EBİÇLİOĞLU

Profit Distribution Table of ARÇELİK A.Ş for the Year 2013			
1	Paid/Issued Capital		675,728,205.00
2	Total Legal Reserves (as per legal records)		248,809,809.92
If there are any privileges for profit distribution as per the Articles of Corporation, information related to such privilege			
		As per Capital Markets Board	As per legal records (YK)
3	Term Profit	744,780,762.10	331,410,781.71
4	Payable Taxes (-)	122,085,163.89	26,475,278.47
5	Net Profit (=)	597,845,675.11	304,935,503.24
6	Losses of Previous Years (-)		0.00
7	First Arrangement Legal Reserve (-)	0.00	0.00
8	NET DISTRIBUTABLE PROFIT OF TERM(=)	597,845,675.11	304,935,503.24
9	Donations in year (+)	8,411,946.86	
	Net Distributable term profit, with donations added, over which the first dividend will be calculated	606,257,621.97	
11	First Dividend to Partners	300,000,000.00	
	Cash	300,000,000.00	
	Free of charge		
	Total	300,000,000.00	
12	Dividend distributed to the owners of the Preferred Capital Stock	0.00	
13	Dividend to members of Board of Directors, employees, etc.	0.00	
14	Dividend distributed to owners of dividend shares	0.00	
15	Second Dividend to the Shareholders	0.00	
16	Second Legal Reserves	26,621,358.97	
17	Statutory Reserves		
18	Special Reserves		
19	EXTRAORDINARY RESERVE	271,224,316.15	0.00
20	Other sources which are foreseen for distribution	0.00	19,714,414.31
	Profit of previous year	0.00	0.00
	Extraordinary reserves	0.00	19,714,414.31
	Other reserves, distributable in accordance with the Law and Articles of Association	0.00	0.00

ARÇELİK A.Ş's Dividend Rates for Year 2013						
	GROUP	TOTAL AMOUNT OF DIVIDEND DISTRIBUTED		TOTAL AMOUNT OF DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE TERM PROFIT	DIVIDEND PER SHARES HAVING TL 1 NOMINAL VALUE	
		CASH (TL)	FREE OF CHARGE (TL)		AMOUNT (TL)	RATE (%)
NET *	A	282,391,709.02	0.00	46.58	0.3774	37.74
	B					
	TOTAL	282,391,709.02	0.00	46.58	0.3774	37.74

(*) There is no privileged share group in the profit.

(**) Of the dividend TL 280,285,585.69 TL from current year profits, the remainder TL 19,714,414.31 TL from the contingency reserves shall be distributed, withholding tax will be applicable for the sections falling for the unexceptional gains of fully taxable real persons.